

Statement

Valencia, Spain, 7 April 2009 -- The Golden Gate Yacht Club and its team, BMW ORACLE Racing, remain committed to negotiate with the Defender, Société Nautique de Genève/Alinghi, a conventional mutual consent protocol for the next America's Cup that would involve all teams.

This follows the April 2 decision of the New York State Court of Appeals confirming the Golden Gate Yacht Club as the Challenger of Record for the 33rd America's Cup.

BMW ORACLE Racing's owner, Larry Ellison, and the President of Alinghi, Ernesto Bertarelli, have communicated with each other since the court ruling.

At this stage the club believes it is best to keep communications between the parties private in the interests of reaching a successful conclusion as quickly as possible.

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Editor's Note: For additional background, please go to www.ggyc.com.

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