

Template for bank specific publication of the stress test outputs

Name of bank: GRUPO SANTANDER

Actual results

At December 31, 2009 **mln euro**

Total Tier 1 capital	56.005
Total regulatory capital	80.720
Total risk weighted assets	562.616

Pre-impairment income (including operating expenses)	22.960
Impairment losses on financial assets in the banking book	-9.978

1 yr Loss rate on Corporate exposures (%) ¹	0,9%
1 yr Loss rate on Retail exposures (%) ¹	1,4%

Tier 1 ratio (%)	10,0 %
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Outcomes of stress test scenarios

The stress test was carried out under a number of key common simplifying assumptions (e.g. constant balance sheet, uniform treatment of securitisation exposures). Therefore, the information relative to the benchmark scenarios is provided only for comparison purposes. Neither the benchmark scenario nor the adverse scenario should in any way be construed as a forecast.

Benchmark scenario at December 31, 2011² **mln euro**

Total Tier 1 capital after the benchmark scenario	63.869
Total regulatory capital after the benchmark scenario	83.998
Total risk weighted assets after the benchmark scenario	579.621

Tier 1 ratio (%) after the benchmark scenario	11,0 %
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Adverse scenario at December 31, 2011² **mln euro**

Total Tier 1 capital after the adverse scenario	59.473
Total regulatory capital after the adverse scenario	78.914
Total risk weighted assets after the adverse scenario	585.346

2 yr cumulative pre-impairment income after the adverse scenario (including operating expenses) ²	45.737
2 yr cumulative impairment losses on financial assets in the banking book after the adverse scenario ²	-27.851
2 yr cumulative losses on the trading book after the adverse scenario ²	-308

2 yr Loss rate on Corporate exposures (%) after the adverse scenario ^{1, 2}	2,4%
2 yr Loss rate on Retail exposures (%) after the adverse scenario ^{1, 2}	3,6%

Tier 1 ratio (%) after the adverse scenario	10,2 %
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Additional sovereign shock on the adverse scenario at December 31, 2011 **mln euro**

Additional impairment losses on the banking book after the sovereign shock ²	-2.255
Additional losses on sovereign exposures in the trading book after the sovereign shock ²	-907

2 yr Loss rate on Corporate exposures (%) after the adverse scenario and sovereign shock ^{1, 2, 3}	2,7%
2 yr Loss rate on Retail exposures (%) after the adverse scenario and sovereign shock ^{1, 2, 3}	3,9%

Tier 1 ratio (%) after the adverse scenario and sovereign shock	10,0 %
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Additional capital needed to reach a 6 % Tier 1 ratio under the adverse scenario + additional sovereign shock, at the end of 2011

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¹ Impairment losses as a % of corporate/retail exposures in AFS, HTM, and loans and receivables portfolios

² Cumulative for 2010 and 2011

³ On the basis of losses estimated under both the adverse scenario and the additional sovereign shock

Exposures to central and local governments

*Banking group's exposure on a consolidated basis
Amount in million reporting currency*

Name of bank	GRUPO SANTANDER	
Reporting date	31-mar-10	

	Gross exposures (net of impairment)	of which Banking book	of which Trading book	Net exposures (net of impairment)
Austria	264		242	242
Belgium	250		84	84
Bulgaria			-10	-10
Cyprus				
Czech Republic				
Denmark			-2	-2
Estonia				
Finland			-2	-2
France	1.826	1.081	478	1.559
Germany	1.524		-461	-461
Greece	513		300	300
Hungary	40		0	0
Iceland				
Ireland	16		9	9
Italy	1.184		433	433
Latvia				
Liechtenstein				
Lithuania				
Luxembourg				
Malta				
Netherlands	691	3	403	406
Norway			-2	-2
Poland	31	4	0	4
Portugal	5.118	3.658	1.206	4.864
Romania				
Slovakia				
Slovenia				
Spain	50.642	40.787	7.715	48.502
Sweden			-2	-2
United Kingdom	4.561	1.003	3.410	4.413

Pruebas de resistencia 2010-2011

GRUPO SANTANDER

	Escenario tensionado de referencia		Escenario tensionado adverso			
	mill. €	% activos	mill. €	% activos		
BLOQUE A Deterioro bruto acumulado 2010-2011	Activos crediticios¹	-39,294	-4.0%	-44,180	-4.5%	
	Instituciones financieras	-788	-0.7%	-848	-0.9%	
	Empresas	-5,594	-2.6%	-6,679	-3.1%	
	Promotores y adjudicados	-5,197	-13.6%	-5,819	-15.2%	
	Pymes	-4,698	-5.9%	-5,404	-6.7%	
	Hipotecas	-3,632	-1.2%	-3,911	-1.3%	
	Resto minorista	-19,385	-12.7%	-21,519	-14.1%	
	Impacto riesgo soberano y otros²	-1,562	-0.2%	-6,108	-0.6%	
DETERIORO BRUTO	-40,856	-4.1%	-50,288	-5.1%		
BLOQUE B Recursos disponibles acumulado 2010-2011	PROVISIONES	14,052	1.4%	14,052	1.4%	
	Específicas	14,052	1.4%	14,052	1.4%	
	Genéricas	6,727	0.7%	6,727	0.7%	
MARGEN DE EXPLOTACIÓN Y PLUSVALÍAS	49,196	5.0%	43,599	4.4%		
EFFECTO IMPOSITIVO	-6,701	-0.7%	-3,114	-0.3%		
SUPERÁVIT	22,419	2.3%	10,976	1.1%		
BLOQUE C Impacto sobre los recursos propios Tier 1	SITUACIÓN INICIAL 2009		mill. €	% APR 2009	mill. €	% APR 2009
	Tier 1 dic 2009		56,005	10.0%	56,005	10.0%
	SITUACIÓN FINAL 2011		mill. €	% APR 2011	mill. €	% APR 2011
	Superávit		22,419	3.9%	10,976	1.9%
	Dividendos, v. razonable fusiones y otros		-14,555	-2.5%	-8,730	-1.5%
	Tier 1 dic 2011 sin FROB		63,869	11.0%	58,251	10.0%
	FROB comprometido		0	0.0%	0	0.0%
	Tier 1 dic 2011		63,869	11.0%	58,251	10.0%
Capital adicional para Tier1 6%		0	0.0%	0	0.0%	
PROMEMORIA Ayudas	Ayudas FGD		0		0	
	FROB comprometido		0		0	
	Capital adicional para Tier1 6%		0		0	
	TOTAL		0		0	

¹ Incluye inversión crediticia, renta fija distinta a negociación y participaciones permanentes

² En otros se incluye cartera de negociación y renta variable disponible para la venta

Template for bank specific publication of the stress test outputs

Name of bank: GRUPO BBVA

Actual results

At December 31, 2009 **mln euro**

Total Tier 1 capital	27.255
Total regulatory capital	39.440
Total risk weighted assets	290.062

Pre-impairment income (including operating expenses)	12.308
Impairment losses on financial assets in the banking book	-5.473

1 yr Loss rate on Corporate exposures (%) ¹	0,7%
1 yr Loss rate on Retail exposures (%) ¹	2,1%

Tier 1 ratio (%)	9,4%
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Outcomes of stress test scenarios

The stress test was carried out under a number of key common simplifying assumptions (e.g. constant balance sheet, uniform treatment of securitisation exposures). Therefore, the information relative to the benchmark scenarios is provided only for comparison purposes. Neither the benchmark scenario nor the adverse scenario should in any way be construed as a forecast.

Benchmark scenario at December 31, 2011² **mln euro**

Total Tier 1 capital after the benchmark scenario	32.028
Total regulatory capital after the benchmark scenario	42.493
Total risk weighted assets after the benchmark scenario	300.842

Tier 1 ratio (%) after the benchmark scenario	10,6%
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Adverse scenario at December 31, 2011² **mln euro**

Total Tier 1 capital after the adverse scenario	29.994
Total regulatory capital after the adverse scenario	39.967
Total risk weighted assets after the adverse scenario	311.126

2 yr cumulative pre-impairment income after the adverse scenario (including operating expenses) ²	21.768
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2 yr cumulative impairment losses on financial assets in the banking book after the adverse scenario ²	-12.093
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2 yr cumulative losses on the trading book after the adverse scenario ²	-113
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2 yr Loss rate on Corporate exposures (%) after the adverse scenario ^{1, 2}	1,7%
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2 yr Loss rate on Retail exposures (%) after the adverse scenario ^{1, 2}	3,8%
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Tier 1 ratio (%) after the adverse scenario	9,6%
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Additional sovereign shock on the adverse scenario at December 31, 2011 **mln euro**

Additional impairment losses on the banking book after the sovereign shock ²	-1.505
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Additional losses on sovereign exposures in the trading book after the sovereign shock ²	-1.223
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2 yr Loss rate on Corporate exposures (%) after the adverse scenario and sovereign shock ^{1, 2, 3}	2,1%
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2 yr Loss rate on Retail exposures (%) after the adverse scenario and sovereign shock ^{1, 2, 3}	4,1%
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Tier 1 ratio (%) after the adverse scenario and sovereign shock	9,3%
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Additional capital needed to reach a 6 % Tier 1 ratio under the adverse scenario + additional sovereign shock, at the end of 2011

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¹. Impairment losses as a % of corporate/retail exposures in AFS, HTM, and loans and receivables portfolios

². Cumulative for 2010 and 2011

³. On the basis of losses estimated under both the adverse scenario and the additional sovereign shock

Exposures to central and local governments

Banking group's exposure on a consolidated basis

Amount in million reporting currency

Name of bank	GRUPO BBVA	
Reporting date	31-mar-10	

	Gross exposures (net of impairment)	of which		Net exposures (net of impairment)
		Banking book	Trading book	
Austria	118	118		8
Belgium	579	578	1	476
Bulgaria				
Cyprus				
Czech Republic	15	15		15
Denmark				
Estonia				
Finland	487		487	487
France	2.191	2.175	16	864
Germany	1.693	152	1.541	713
Greece	293	293		293
Hungary	203	203		203
Iceland				
Ireland	16	15	1	16
Italy	6.230	4.965	1.265	5.001
Latvia				
Liechtenstein				
Lithuania				
Luxembourg				
Malta				
Netherlands	2		2	2
Norway				
Poland	169	169		169
Portugal	646	643	3	629
Romania				
Slovakia				
Slovenia				
Spain	52.131	43.566	8.565	43.991
Sweden				
United Kingdom	2		2	2

Pruebas de resistencia 2010-2011

GRUPO BBVA

	Escenario tensionado de referencia		Escenario tensionado adverso			
	mill. €	% activos	mill. €	% activos		
BLOQUE A Deterioro bruto acumulado 2010-2011	Activos crediticios¹	-18.233	-4,5%	-20.196	-4,9%	
	Instituciones financieras	-66	-0,3%	-69	-0,3%	
	Empresas	-4.007	-2,6%	-4.712	-3,1%	
	Promotores y adjudicados	-3.177	-10,5%	-3.451	-11,4%	
	Pymes	-1.197	-3,1%	-1.406	-3,7%	
	Hipotecas	-3.157	-3,1%	-3.440	-3,4%	
	Resto minorista	-6.629	-10,9%	-7.118	-11,7%	
	Impacto riesgo soberano y otros²	-1.245	-0,3%	-4.884	-1,1%	
DETERIORO BRUTO	-19.478	-4,5%	-25.080	-5,7%		
BLOQUE B Recursos disponibles acumulado 2010-2011	PROVISIONES	7.152	1,6%	7.152	1,6%	
	Específicas	7.152	1,6%	7.152	1,6%	
	Genéricas	2.995	0,7%	2.995	0,7%	
MARGEN DE EXPLOTACIÓN Y PLUSVALÍAS	21.083	4,8%	20.470	4,7%		
EFECTO IMPOSITIVO	-2.963	-0,7%	-1.313	-0,3%		
SUPERÁVIT	8.789	2,0%	4.224	1,0%		
BLOQUE C Impacto sobre los recursos propios Tier 1	SITUACIÓN INICIAL 2009		Escenario de referencia		Escenario adverso	
		mill. €	% APR 2009	mill. €	% APR 2009	
	Tier 1 dic 2009	27.255	9,4%	27.255	9,4%	
	SITUACIÓN FINAL 2011		Escenario de referencia		Escenario adverso	
		mill. €	% APR 2011	mill. €	% APR 2011	
	Superávit	8.789	2,9%	4.224	1,4%	
	Dividendos, v. razonable fusiones y otros	-4.016	-1,3%	-2.561	-0,8%	
	Tier 1 dic 2011 sin FROB	32.028	10,6%	28.918	9,3%	
	FROB comprometido	0	0,0%	0	0,0%	
	Tier 1 dic 2011	32.028	10,6%	28.918	9,3%	
Capital adicional para Tier1 6%	0	0,0%	0	0,0%		
PROMEMORIA Ayudas	Ayudas FGD	0		0		
	FROB comprometido	0		0		
	Capital adicional para Tier1 6%	0		0		
	TOTAL	0		0		

¹ Incluye inversión crediticia, renta fija distinta a negociación y participaciones permanentes

² En otros se incluye cartera de negociación y renta variable disponible para la venta

Template for bank specific publication of the stress test outputs

Name of bank: BANCO POPULAR ESPAÑOL, S.A.

Actual results

At December 31, 2009	mln euro
Total Tier 1 capital	8.457
Total regulatory capital	8.891
Total risk weighted assets	92.571
Pre-impairment income (including operating expenses)	2.762
Impairment losses on financial assets in the banking book	-1.739
1 yr Loss rate on Corporate exposures (%) ¹	1,9%
1 yr Loss rate on Retail exposures (%) ¹	0,4%
Tier 1 ratio (%)	9,1 %

Outcomes of stress test scenarios

The stress test was carried out under a number of key common simplifying assumptions (e.g. constant balance sheet, uniform treatment of securitisation exposures). Therefore, the information relative to the benchmark scenarios is provided only for comparison purposes. Neither the benchmark scenario nor the adverse scenario should in any way be construed as a forecast.

Benchmark scenario at December 31, 2011²

	mln euro
Total Tier 1 capital after the benchmark scenario	8.536
Total regulatory capital after the benchmark scenario	8.694
Total risk weighted assets after the benchmark scenario	92.571
Tier 1 ratio (%) after the benchmark scenario	9,2 %

Adverse scenario at December 31, 2011²

	mln euro
Total Tier 1 capital after the adverse scenario	6.944
Total regulatory capital after the adverse scenario	7.102
Total risk weighted assets after the adverse scenario	92.571
2 yr cumulative pre-impairment income after the adverse scenario (including operating expenses) ²	4.498
2 yr cumulative impairment losses on financial assets in the banking book after the adverse scenario ²	-7.508
2 yr cumulative losses on the trading book after the adverse scenario ²	-57
2 yr Loss rate on Corporate exposures (%) after the adverse scenario ^{1, 2}	9,0%
2 yr Loss rate on Retail exposures (%) after the adverse scenario ^{1, 2}	1,8%
Tier 1 ratio (%) after the adverse scenario	7,5 %

Additional sovereign shock on the adverse scenario at December 31, 2011

	mln euro
Additional impairment losses on the banking book after the sovereign shock ²	-630
Additional losses on sovereign exposures in the trading book after the sovereign shock ²	-4
2 yr Loss rate on Corporate exposures (%) after the adverse scenario and sovereign shock ^{1, 2, 3}	9,5%
2 yr Loss rate on Retail exposures (%) after the adverse scenario and sovereign shock ^{1, 2, 3}	2,4%
Tier 1 ratio (%) after the adverse scenario and sovereign shock	7,0 %
Additional capital needed to reach a 6 % Tier 1 ratio under the adverse scenario + additional sovereign shock, at the end of 2011	-

¹. Impairment losses as a % of corporate/retail exposures in AFS, HTM, and loans and receivables portfolios

². Cumulative for 2010 and 2011

³. On the basis of losses estimated under both the adverse scenario and the additional sovereign shock

Exposures to central and local governments

Banking group's exposure on a consolidated basis

Amount in million reporting currency

Name of bank	BANCO POPULAR ESPAÑOL, S.A.
Reporting date	31-mar-10

	Gross exposures (net of impairment)		Net exposures (net of impairment)
		of which Banking book	
Austria			
Belgium			
Bulgaria			
Cyprus			
Czech Republic			
Denmark			
Estonia			
Finland			
France			
Germany			
Greece			
Hungary			
Iceland			
Ireland			
Italy	209	209	209
Latvia			
Liechtenstein			
Lithuania			
Luxembourg			
Malta			
Netherlands			
Norway			
Poland			
Portugal	657	657	657
Romania			
Slovakia			
Slovenia			
Spain	7.574	7.558	7.574
Sweden			
United Kingdom			

Pruebas de resistencia 2010-2011

BANCO POPULAR ESPAÑOL, S.A.

	Escenario tensionado de referencia		Escenario tensionado adverso	
	mill. €	% activos	mill. €	% activos
BLOQUE A Deterioro bruto acumulado 2010-2011				
Activos crediticios¹	-8.697	-7,3%	-10.560	-8,8%
Instituciones financieras	-90	-0,5%	-112	-0,7%
Empresas	-459	-4,0%	-627	-5,5%
Promotores y adjudicados	-5.893	-15,0%	-6.950	-17,7%
Pymes	-1.657	-6,7%	-2.165	-8,8%
Hipotecas	-274	-1,3%	-308	-1,4%
Resto minorista	-324	-5,6%	-398	-6,8%
Impacto riesgo soberano y otros²	-100	-0,1%	-826	-0,7%
DETERIORO BRUTO	-8.797	-7,3%	-11.386	-9,5%

¹ Incluye inversión crediticia, renta fija distinta a negociación y participaciones permanentes

² En otros se incluye cartera de negociación y renta variable disponible para la venta

BLOQUE B Recursos disponibles acumulado 2010-2011	PROVISIONES	Específicas	2.337	1,9%	2.337	1,9%
		Genéricas	850	0,7%	850	0,7%
	MARGEN DE EXPLOTACIÓN Y PLUSVALÍAS		5.785	4,8%	5.548	4,6%
	EFECTO IMPOSITIVO		-44	0,0%	663	0,6%
	DETERIORO NETO		131	0,1%	-1.988	-1,7%

	Escenario tensionado de referencia		Escenario tensionado adverso	
	mill. €	% APR 2009	mill. €	% APR 2009
BLOQUE C Impacto sobre los recursos propios Tier 1				
SITUACIÓN INICIAL 2009				
Tier 1 dic 2009	8.457	9,1%	8.457	9,1%
SITUACIÓN FINAL 2011				
Deterioro neto	131	0,1%	-1.988	-2,1%
Dividendos, v. razonable fusiones y otros	-53	-0,1%	0	0,0%
Tier 1 dic 2011 sin FROB	8.536	9,2%	6.469	7,0%
FROB comprometido	0	0,0%	0	0,0%
Tier 1 dic 2011	8.536	9,2%	6.469	7,0%
Capital adicional para Tier1 6%	0	0,0%	0	0,0%

	Escenario tensionado de referencia		Escenario tensionado adverso	
	mill. €	% activos	mill. €	% activos
PROMEMORIA Ayudas				
Ayudas FGD	0		0	
FROB comprometido	0		0	
Capital adicional para Tier1 6%	0		0	
TOTAL	0		0	

Template for bank specific publication of the stress test outputs

Name of bank: BANCO DE SABADELL, S.A.

Actual results

At December 31, 2009	mln euro
Total Tier 1 capital	5.211
Total regulatory capital	6.151
Total risk weighted assets	57.958
Pre-impairment income (including operating expenses)	1.326
Impairment losses on financial assets in the banking book	-611
1 yr Loss rate on Corporate exposures (%) ¹	0,3%
1 yr Loss rate on Retail exposures (%) ¹	0,2%
Tier 1 ratio (%)	9,0 %

Outcomes of stress test scenarios

The stress test was carried out under a number of key common simplifying assumptions (e.g. constant balance sheet, uniform treatment of securitisation exposures). Therefore, the information relative to the benchmark scenarios is provided only for comparison purposes. Neither the benchmark scenario nor the adverse scenario should in any way be construed as a forecast.

Benchmark scenario at December 31, 2011²

	mln euro
Total Tier 1 capital after the benchmark scenario	5.554
Total regulatory capital after the benchmark scenario	6.024
Total risk weighted assets after the benchmark scenario	57.958
Tier 1 ratio (%) after the benchmark scenario	9,6 %

Adverse scenario at December 31, 2011²

	mln euro
Total Tier 1 capital after the adverse scenario	4.482
Total regulatory capital after the adverse scenario	4.952
Total risk weighted assets after the adverse scenario	57.958
2 yr cumulative pre-impairment income after the adverse scenario (including operating expenses) ²	2.085
2 yr cumulative impairment losses on financial assets in the banking book after the adverse scenario ²	-4.029
2 yr cumulative losses on the trading book after the adverse scenario ²	-36
2 yr Loss rate on Corporate exposures (%) after the adverse scenario ^{1, 2}	6,4%
2 yr Loss rate on Retail exposures (%) after the adverse scenario ^{1, 2}	1,0%
Tier 1 ratio (%) after the adverse scenario	7,7 %

Additional sovereign shock on the adverse scenario at December 31, 2011

	mln euro
Additional impairment losses on the banking book after the sovereign shock ²	-382
Additional losses on sovereign exposures in the trading book after the sovereign shock ²	0
2 yr Loss rate on Corporate exposures (%) after the adverse scenario and sovereign shock ^{1, 2, 3}	6,9%
2 yr Loss rate on Retail exposures (%) after the adverse scenario and sovereign shock ^{1, 2, 3}	1,5%
Tier 1 ratio (%) after the adverse scenario and sovereign shock	7,2 %
Additional capital needed to reach a 6 % Tier 1 ratio under the adverse scenario + additional sovereign shock, at the end of 2011	-

¹. Impairment losses as a % of corporate/retail exposures in AFS, HTM, and loans and receivables portfolios

². Cumulative for 2010 and 2011

³. On the basis of losses estimated under both the adverse scenario and the additional sovereign shock

Exposures to central and local governments

Banking group's exposure on a consolidated basis

Amount in million reporting currency

Name of bank	BANCO DE SABADELL, S.A.	
Reporting date	31-mar-10	

	Gross exposures (net of impairment)		Net exposures (net of impairment)
		of which Banking book	
Austria			
Belgium			
Bulgaria			
Cyprus			
Czech Republic			
Denmark			
Estonia			
Finland			
France	53	53	53
Germany			
Greece			
Hungary			
Iceland			
Ireland			
Italy			
Latvia			
Liechtenstein			
Lithuania			
Luxembourg			
Malta			
Netherlands			
Norway			
Poland	28	28	28
Portugal	105	105	105
Romania			
Slovakia			
Slovenia			
Spain	4.869	4.869	4.869
Sweden			
United Kingdom			

Pruebas de resistencia 2010-2011

BANCO DE SABADELL, S.A.

	Escenario tensionado de referencia		Escenario tensionado adverso		
	mill. €	% activos	mill. €	% activos	
BLOQUE A Deterioro bruto acumulado 2010-2011	Activos crediticios¹				
		-4.609	-5,9%	-5.752	-7,4%
	Instituciones financieras	-67	-0,8%	-80	-0,9%
	Empresas	-660	-4,1%	-894	-5,6%
	Promotores y adjudicados	-2.001	-14,9%	-2.364	-17,6%
	Pymes	-1.556	-6,6%	-2.041	-8,7%
	Hipotecas	-115	-0,9%	-135	-1,0%
Resto minorista	-210	-8,3%	-238	-9,5%	
	Impacto riesgo soberano y otros²				
	-230	-0,3%	-820	-1,1%	
	-4.839	-6,2%	-6.572	-8,5%	

¹ Incluye inversión crediticia, renta fija distinta a negociación y participaciones permanentes

² En otros se incluye cartera de negociación y renta variable disponible para la venta

BLOQUE B Recursos disponibles acumulado 2010-2011	PROVISIONES	Específicas	1.719	2,2%	1.719	2,2%
		Genéricas	407	0,5%	407	0,5%
	MARGEN DE EXPLOTACIÓN Y PLUSVALÍAS		2.795	3,6%	2.685	3,5%
	EFECTO IMPOSITIVO	-20	0,0%	440	0,6%	
	DETERIORO NETO	61	0,1%	-1.321	-1,7%	

	Escenario tensionado de referencia		Escenario tensionado adverso	
	mill. €	% APR 2009	mill. €	% APR 2009
SITUACIÓN INICIAL 2009				
	5.211	9,0%	5.211	9,0%
SITUACIÓN FINAL 2011				
	5.554	9,6%	4.196	7,2%
	0	0,0%	0	0,0%
	5.554	9,6%	4.196	7,2%
	0	0,0%	0	0,0%

	Escenario tensionado de referencia		Escenario tensionado adverso	
	mill. €	% APR 2011	mill. €	% APR 2011
PROMEMORIA Ayudas	Ayudas FGD	0	0	0
	FROB comprometido	0	0	0
	Capital adicional para Tier1 6%	0	0	0
	TOTAL	0	0	0

Template for bank specific publication of the stress test outputs

Name of bank: BANKINTER, S.A.

Actual results

At December 31, 2009	mln euro
Total Tier 1 capital	2.291
Total regulatory capital	3.171
Total risk weighted assets	30.659
Pre-impairment income (including operating expenses)	599
Impairment losses on financial assets in the banking book	-250
1 yr Loss rate on Corporate exposures (%) ¹	1,1%
1 yr Loss rate on Retail exposures (%) ¹	0,2%
Tier 1 ratio (%)	7,5 %

Outcomes of stress test scenarios

The stress test was carried out under a number of key common simplifying assumptions (e.g. constant balance sheet, uniform treatment of securitisation exposures). Therefore, the information relative to the benchmark scenarios is provided only for comparison purposes. Neither the benchmark scenario nor the adverse scenario should in any way be construed as a forecast.

Benchmark scenario at December 31, 2011²

	mln euro
Total Tier 1 capital after the benchmark scenario	2.574
Total regulatory capital after the benchmark scenario	3.246
Total risk weighted assets after the benchmark scenario	30.665
Tier 1 ratio (%) after the benchmark scenario	8,4 %

Adverse scenario at December 31, 2011²

	mln euro
Total Tier 1 capital after the adverse scenario	2.336
Total regulatory capital after the adverse scenario	3.008
Total risk weighted assets after the adverse scenario	30.665
2 yr cumulative pre-impairment income after the adverse scenario (including operating expenses) ²	1.018
2 yr cumulative impairment losses on financial assets in the banking book after the adverse scenario ²	-1.091
2 yr cumulative losses on the trading book after the adverse scenario ²	-80
2 yr Loss rate on Corporate exposures (%) after the adverse scenario ^{1, 2}	4,6%
2 yr Loss rate on Retail exposures (%) after the adverse scenario ^{1, 2}	1,0%
Tier 1 ratio (%) after the adverse scenario	7,6 %

Additional sovereign shock on the adverse scenario at December 31, 2011

	mln euro
Additional impairment losses on the banking book after the sovereign shock ²	-265
Additional losses on sovereign exposures in the trading book after the sovereign shock ²	-163
2 yr Loss rate on Corporate exposures (%) after the adverse scenario and sovereign shock ^{1, 2, 3}	5,1%
2 yr Loss rate on Retail exposures (%) after the adverse scenario and sovereign shock ^{1, 2, 3}	1,5%
Tier 1 ratio (%) after the adverse scenario and sovereign shock	6,8 %
Additional capital needed to reach a 6 % Tier 1 ratio under the adverse scenario + additional sovereign shock, at the end of 2011	-

¹. Impairment losses as a % of corporate/retail exposures in AFS, HTM, and loans and receivables portfolios

². Cumulative for 2010 and 2011

³. On the basis of losses estimated under both the adverse scenario and the additional sovereign shock

Exposures to central and local governments

*Banking group's exposure on a consolidated basis
Amount in million reporting currency*

Name of bank	BANKINTER, S.A.	
Reporting date	31-mar-10	

	Gross exposures (net of impairment)	of which Banking book	of which Trading book	Net exposures (net of impairment)
Austria				
Belgium	13	13		13
Bulgaria				
Cyprus				
Czech Republic				
Denmark	2	2		2
Estonia				
Finland				
France	390	390		390
Germany	175	175		175
Greece				
Hungary				
Iceland				
Ireland				
Italy	69		69	69
Latvia				
Liechtenstein				
Lithuania				
Luxembourg				
Malta				
Netherlands	15	15		15
Norway				
Poland				
Portugal				
Romania				
Slovakia				
Slovenia				
Spain	1.735	1.735		1.735
Sweden				
United Kingdom				

Pruebas de resistencia 2010-2011

BANKINTER, S.A.

	Escenario tensionado de referencia		Escenario tensionado adverso		
	mill. €	% activos	mill. €	% activos	
BLOQUE A Deterioro bruto acumulado 2010-2011	Activos crediticios¹	-1.561	-3,1%	-1.943	-3,8%
	Instituciones financieras	-58	-0,8%	-69	-1,0%
	Empresas	-332	-4,4%	-442	-5,8%
	Promotores y adjudicados	-272	-16,8%	-312	-19,3%
	Pymes	-491	-6,9%	-634	-9,0%
	Hipotecas	-182	-0,8%	-210	-0,9%
	Resto minorista	-227	-5,8%	-276	-7,1%
Impacto riesgo soberano y otros²	-55	-0,1%	-533	-1,0%	
DETERIORO BRUTO	-1.616	-3,2%	-2.477	-4,9%	

¹ Incluye inversión crediticia, renta fija distinta a negociación y participaciones permanentes

² En otros se incluye cartera de negociación y renta variable disponible para la venta

BLOQUE B Recursos disponibles acumulado 2010-2011	PROVISIONES	Específicas	482	0,9%	482	0,9%
		Genéricas	397	0,8%	397	0,8%
	MARGEN DE EXPLOTACIÓN Y PLUSVALÍAS		1.367	2,7%	1.313	2,6%
	EFECTO IMPOSITIVO		-157	-0,3%	71	0,1%
	DETERIORO NETO		472	0,9%	-214	-0,4%

	Escenario tensionado de referencia		Escenario tensionado adverso	
	mill. €	% APR 2009	mill. €	% APR 2009
SITUACIÓN INICIAL 2009				
Tier 1 dic 2009	2.291	7,5%	2.291	7,5%
SITUACIÓN FINAL 2011				
Deterioro neto	472	1,5%	-214	-0,7%
Dividendos, v. razonable fusiones y otros	-189	-0,6%	0	0,0%
Tier 1 dic 2011 sin FROB	2.574	8,4%	2.077	6,8%
FROB comprometido	0	0,0%	0	0,0%
Tier 1 dic 2011	2.574	8,4%	2.077	6,8%
Capital adicional para Tier1 6%	0	0,0%	0	0,0%

	Escenario tensionado de referencia		Escenario tensionado adverso	
	mill. €	% activos	mill. €	% activos
PROMEMORIA				
Ayudas				
Ayudas FGD	0		0	
FROB comprometido	0		0	
Capital adicional para Tier1 6%	0		0	
TOTAL	0		0	

Template for bank specific publication of the stress test outputs

Name of bank: BANCO PASTOR, S.A.

Actual results

At December 31, 2009	mln euro
Total Tier 1 capital	1.974
Total regulatory capital	2.333
Total risk weighted assets	18.713
Pre-impairment income (including operating expenses)	713
Impairment losses on financial assets in the banking book	-610
1 yr Loss rate on Corporate exposures (%) ¹	3,0%
1 yr Loss rate on Retail exposures (%) ¹	0,7%
Tier 1 ratio (%)	10,5 %

Outcomes of stress test scenarios

The stress test was carried out under a number of key common simplifying assumptions (e.g. constant balance sheet, uniform treatment of securitisation exposures). Therefore, the information relative to the benchmark scenarios is provided only for comparison purposes. Neither the benchmark scenario nor the adverse scenario should in any way be construed as a forecast.

Benchmark scenario at December 31, 2011²

	mln euro
Total Tier 1 capital after the benchmark scenario	1.632
Total regulatory capital after the benchmark scenario	1.723
Total risk weighted assets after the benchmark scenario	18.713
Tier 1 ratio (%) after the benchmark scenario	8,7 %

Adverse scenario at December 31, 2011²

	mln euro
Total Tier 1 capital after the adverse scenario	1.271
Total regulatory capital after the adverse scenario	1.371
Total risk weighted assets after the adverse scenario	18.713
2 yr cumulative pre-impairment income after the adverse scenario (including operating expenses) ²	614
2 yr cumulative impairment losses on financial assets in the banking book after the adverse scenario ²	-1.690
2 yr cumulative losses on the trading book after the adverse scenario ²	-24
2 yr Loss rate on Corporate exposures (%) after the adverse scenario ^{1, 2}	8,1%
2 yr Loss rate on Retail exposures (%) after the adverse scenario ^{1, 2}	1,6%
Tier 1 ratio (%) after the adverse scenario	6,8 %

Additional sovereign shock on the adverse scenario at December 31, 2011

	mln euro
Additional impairment losses on the banking book after the sovereign shock ²	-140
Additional losses on sovereign exposures in the trading book after the sovereign shock ²	-46
2 yr Loss rate on Corporate exposures (%) after the adverse scenario and sovereign shock ^{1, 2, 3}	8,6%
2 yr Loss rate on Retail exposures (%) after the adverse scenario and sovereign shock ^{1, 2, 3}	2,2%
Tier 1 ratio (%) after the adverse scenario and sovereign shock	6,0 %
Additional capital needed to reach a 6 % Tier 1 ratio under the adverse scenario + additional sovereign shock, at the end of 2011	-

¹. Impairment losses as a % of corporate/retail exposures in AFS, HTM, and loans and receivables portfolios

². Cumulative for 2010 and 2011

³. On the basis of losses estimated under both the adverse scenario and the additional sovereign shock

Exposures to central and local governments

Banking group's exposure on a consolidated basis

Amount in million reporting currency

Name of bank	BANCO PASTOR, S.A.	
Reporting date	31-mar-10	

	Gross exposures (net of impairment)			Net exposures (net of impairment)
		of which Banking book	of which Trading book	
Austria				
Belgium				
Bulgaria				
Cyprus				
Czech Republic				
Denmark				
Estonia				
Finland				
France				
Germany				
Greece	40	40	0	40
Hungary				
Iceland				
Ireland				
Italy	103	103	0	103
Latvia				
Liechtenstein				
Lithuania				
Luxembourg				
Malta				
Netherlands				
Norway				
Poland				
Portugal	115	115	0	115
Romania				
Slovakia				
Slovenia				
Spain	2.693	2.243	450	2.693
Sweden				
United Kingdom				

Pruebas de resistencia 2010-2011

BANCO PASTOR, S.A.

	Escenario tensionado de referencia		Escenario tensionado adverso		
	mill. €	% activos	mill. €	% activos	
BLOQUE A Deterioro bruto acumulado 2010-2011	Activos crediticios¹	-2.261	-7,6%	-2.682	-9,0%
	Instituciones financieras	-55	-1,0%	-66	-1,2%
	Empresas	-223	-4,7%	-290	-6,2%
	Promotores y adjudicados	-1.507	-16,9%	-1.728	-19,3%
	Pymes	-341	-6,9%	-442	-9,0%
	Hipotecas	-75	-1,5%	-84	-1,7%
	Resto minorista	-61	-5,8%	-74	-7,1%
Impacto riesgo soberano y otros²	-31	-0,1%	-245	-0,8%	
DETERIORO BRUTO	-2.292	-7,7%	-2.927	-9,8%	

¹ Incluye inversión crediticia, renta fija distinta a negociación y participaciones permanentes

² En otros se incluye cartera de negociación y renta variable disponible para la venta

BLOQUE B Recursos disponibles acumulado 2010-2011	PROVISIONES	Específicas	724	2,4%	724	2,4%
		Genéricas	304	1,0%	304	1,0%
	MARGEN DE EXPLOTACIÓN Y PLUSVALÍAS		846	2,8%	814	2,7%
	EFECTO IMPOSITIVO		105	0,4%	271	0,9%
	DETERIORO NETO		-314	-1,1%	-814	-2,7%

	Escenario tensionado de referencia		Escenario tensionado adverso	
	mill. €	% APR 2009	mill. €	% APR 2009
SITUACIÓN INICIAL 2009				
Tier 1 dic 2009	1.974	10,5%	1.974	10,5%
SITUACIÓN FINAL 2011				
Deterioro neto	-314	-1,7%	-814	-4,4%
Dividendos, v. razonable fusiones y otros	-29	-0,2%	-29	-0,2%
Tier 1 dic 2011 sin FROB	1.632	8,7%	1.131	6,0%
FROB comprometido	0	0,0%	0	0,0%
Tier 1 dic 2011	1.632	8,7%	1.131	6,0%
Capital adicional para Tier1 6%	0	0,0%	0	0,0%

	Escenario tensionado de referencia		Escenario tensionado adverso	
	mill. €	% activos	mill. €	% activos
PROMEMORIA				
Ayudas				
Ayudas FGD	0		0	
FROB comprometido	0		0	
Capital adicional para Tier1 6%	0		0	
TOTAL	0		0	

Template for bank specific publication of the stress test outputs

Name of bank: BANCA MARCH, S.A.

Actual results

At December 31, 2009	mln euro
Total Tier 1 capital	1.866
Total regulatory capital	1.866
Total risk weighted assets	9.488
Pre-impairment income (including operating expenses)	512
Impairment losses on financial assets in the banking book	-167
1 yr Loss rate on Corporate exposures (%) ¹	1,7%
1 yr Loss rate on Retail exposures (%) ¹	0,6%
Tier 1 ratio (%)	19,7 %

Outcomes of stress test scenarios

The stress test was carried out under a number of key common simplifying assumptions (e.g. constant balance sheet, uniform treatment of securitisation exposures). Therefore, the information relative to the benchmark scenarios is provided only for comparison purposes. Neither the benchmark scenario nor the adverse scenario should in any way be construed as a forecast.

Benchmark scenario at December 31, 2011²

	mln euro
Total Tier 1 capital after the benchmark scenario	1.973
Total regulatory capital after the benchmark scenario	1.973
Total risk weighted assets after the benchmark scenario	9.488
Tier 1 ratio (%) after the benchmark scenario	20,8 %

Adverse scenario at December 31, 2011²

	mln euro
Total Tier 1 capital after the adverse scenario	1.849
Total regulatory capital after the adverse scenario	1.849
Total risk weighted assets after the adverse scenario	9.488
2 yr cumulative pre-impairment income after the adverse scenario (including operating expenses) ²	206
2 yr cumulative impairment losses on financial assets in the banking book after the adverse scenario ²	-661
2 yr cumulative losses on the trading book after the adverse scenario ²	-6
2 yr Loss rate on Corporate exposures (%) after the adverse scenario ^{1, 2}	5,5%
2 yr Loss rate on Retail exposures (%) after the adverse scenario ^{1, 2}	1,0%
Tier 1 ratio (%) after the adverse scenario	19,5 %

Additional sovereign shock on the adverse scenario at December 31, 2011

	mln euro
Additional impairment losses on the banking book after the sovereign shock ²	-68
Additional losses on sovereign exposures in the trading book after the sovereign shock ²	0
2 yr Loss rate on Corporate exposures (%) after the adverse scenario and sovereign shock ^{1, 2, 3}	6,1%
2 yr Loss rate on Retail exposures (%) after the adverse scenario and sovereign shock ^{1, 2, 3}	1,8%
Tier 1 ratio (%) after the adverse scenario and sovereign shock	19,0 %
Additional capital needed to reach a 6 % Tier 1 ratio under the adverse scenario + additional sovereign shock, at the end of 2011	-

¹. Impairment losses as a % of corporate/retail exposures in AFS, HTM, and loans and receivables portfolios

². Cumulative for 2010 and 2011

³. On the basis of losses estimated under both the adverse scenario and the additional sovereign shock

Exposures to central and local governments

Banking group's exposure on a consolidated basis

Amount in million reporting currency

Name of bank	BANCA MARCH, S.A.	
Reporting date	31-mar-10	

	Gross exposures (net of impairment)			Net exposures (net of impairment)
		of which Banking book	of which Trading book	
Austria				
Belgium				
Bulgaria				
Cyprus				
Czech Republic				
Denmark				
Estonia				
Finland				
France				
Germany				
Greece				
Hungary				
Iceland				
Ireland				
Italy				
Latvia				
Liechtenstein				
Lithuania				
Luxembourg				
Malta				
Netherlands				
Norway				
Poland				
Portugal				
Romania				
Slovakia				
Slovenia				
Spain	105	105		105
Sweden				
United Kingdom				

Pruebas de resistencia 2010-2011

BANCA MARCH, S.A.

	Escenario tensionado de referencia		Escenario tensionado adverso		
	mill. €	% activos	mill. €	% activos	
BLOQUE A Deterioro bruto acumulado 2010-2011	Activos crediticios¹	-610	-5,1%	-795	-6,6%
	Instituciones financieras	-8	-1,0%	-10	-1,2%
	Empresas	-153	-3,8%	-213	-5,2%
	Promotores y adjudicados	-193	-13,5%	-234	-16,3%
	Pymes	-226	-6,2%	-303	-8,3%
	Hipotecas	-15	-0,8%	-17	-0,9%
	Resto minorista	-15	-5,8%	-19	-7,1%
Impacto riesgo soberano y otros²	-69	-0,6%	-198	-1,6%	
DETERIORO BRUTO	-679	-5,6%	-994	-8,3%	

¹ Incluye inversión crediticia, renta fija distinta a negociación y participaciones permanentes

² En otros se incluye cartera de negociación y renta variable disponible para la venta

BLOQUE B Recursos disponibles acumulado 2010-2011	PROVISIONES				
	Específicas	120	1,0%	120	1,0%
	Genéricas	140	1,2%	140	1,2%
	MARGEN DE EXPLOTACIÓN Y PLUSVALÍAS	657	5,5%	646	5,4%
	EFECTO IMPOSITIVO	-60	-0,5%	22	0,2%
	DETERIORO NETO	179	1,5%	-66	-0,5%

	Escenario tensionado de referencia		Escenario tensionado adverso	
	mill. €	% APR 2009	mill. €	% APR 2009
SITUACIÓN INICIAL 2009				
Tier 1 dic 2009	1.866	19,7%	1.866	19,7%
SITUACIÓN FINAL 2011				
Deterioro neto	179	1,9%	-66	-0,7%
Dividendos, v. razonable fusiones y otros	-71	-0,8%	0	0,0%
Tier 1 dic 2011 sin FROB	1.973	20,8%	1.800	19,0%
FROB comprometido	0	0,0%	0	0,0%
Tier 1 dic 2011	1.973	20,8%	1.800	19,0%
Capital adicional para Tier1 6%	0	0,0%	0	0,0%

	Escenario tensionado de referencia	Escenario tensionado adverso
PROMEMORIA		
Ayudas FGD	0	0
FROB comprometido	0	0
Capital adicional para Tier1 6%	0	0
TOTAL	0	0

Template for bank specific publication of the stress test outputs

Name of bank: BANCO GUIPUZCOANO, S.A.

Actual results

At December 31, 2009 **mln euro**

Total Tier 1 capital	709
Total regulatory capital	981
Total risk weighted assets	7.813
Pre-impairment income (including operating expenses)	112
Impairment losses on financial assets in the banking book	-98
1 yr Loss rate on Corporate exposures (%) ¹	1,4%
1 yr Loss rate on Retail exposures (%) ¹	0,6%
Tier 1 ratio (%)	9,1 %

Outcomes of stress test scenarios

The stress test was carried out under a number of key common simplifying assumptions (e.g. constant balance sheet, uniform treatment of securitisation exposures). Therefore, the information relative to the benchmark scenarios is provided only for comparison purposes. Neither the benchmark scenario nor the adverse scenario should in any way be construed as a forecast.

Benchmark scenario at December 31, 2011²

mln euro

Total Tier 1 capital after the benchmark scenario	632
Total regulatory capital after the benchmark scenario	770
Total risk weighted assets after the benchmark scenario	7.814
Tier 1 ratio (%) after the benchmark scenario	8,1 %

Adverse scenario at December 31, 2011²

mln euro

Total Tier 1 capital after the adverse scenario	516
Total regulatory capital after the adverse scenario	654
Total risk weighted assets after the adverse scenario	7.814
2 yr cumulative pre-impairment income after the adverse scenario (including operating expenses) ²	156
2 yr cumulative impairment losses on financial assets in the banking book after the adverse scenario ²	-463
2 yr cumulative losses on the trading book after the adverse scenario ²	-6
2 yr Loss rate on Corporate exposures (%) after the adverse scenario ^{1, 2}	7,0%
2 yr Loss rate on Retail exposures (%) after the adverse scenario ^{1, 2}	1,2%
Tier 1 ratio (%) after the adverse scenario	6,6 %

Additional sovereign shock on the adverse scenario at December 31, 2011

mln euro

Additional impairment losses on the banking book after the sovereign shock ²	-48
Additional losses on sovereign exposures in the trading book after the sovereign shock ²	-8
2 yr Loss rate on Corporate exposures (%) after the adverse scenario and sovereign shock ^{1, 2, 3}	7,5%
2 yr Loss rate on Retail exposures (%) after the adverse scenario and sovereign shock ^{1, 2, 3}	1,7%
Tier 1 ratio (%) after the adverse scenario and sovereign shock	6,1 %
Additional capital needed to reach a 6 % Tier 1 ratio under the adverse scenario + additional sovereign shock, at the end of 2011	-

¹. Impairment losses as a % of corporate/retail exposures in AFS, HTM, and loans and receivables portfolios

². Cumulative for 2010 and 2011

³. On the basis of losses estimated under both the adverse scenario and the additional sovereign shock

Exposures to central and local governments

Banking group's exposure on a consolidated basis

Amount in million reporting currency

Name of bank	BANCO GUIPUZCOANO, S.A.	
Reporting date	31-mar-10	

	Gross exposures (net of impairment)			Net exposures (net of impairment)
		of which Banking book	of which Trading book	
Austria				
Belgium				
Bulgaria				
Cyprus				
Czech Republic				
Denmark				
Estonia				
Finland				
France				
Germany				
Greece				
Hungary				
Iceland				
Ireland				
Italy				
Latvia				
Liechtenstein				
Lithuania				
Luxembourg				
Malta				
Netherlands				
Norway				
Poland				
Portugal				
Romania				
Slovakia				
Slovenia				
Spain	616	545	71	616
Sweden				
United Kingdom				

Pruebas de resistencia 2010-2011

BANCO GUIPUZCOANO, S.A.

	Escenario tensionado de referencia		Escenario tensionado adverso	
	mill. €	% activos	mill. €	% activos
BLOQUE A Deterioro bruto acumulado 2010-2011				
Activos crediticios¹	-612	-5,9%	-751	-7,3%
Instituciones financieras	-8	-0,6%	-10	-0,7%
Empresas	-54	-4,2%	-73	-5,6%
Promotores y adjudicados	-304	-15,6%	-355	-18,2%
Pymes	-173	-6,6%	-227	-8,6%
Hipotecas	-32	-1,5%	-37	-1,6%
Resto minorista	-40	-5,9%	-49	-7,1%
Impacto riesgo soberano y otros²	-9	-0,1%	-73	-0,7%
DETERIORO BRUTO	-621	-6,0%	-824	-8,0%

¹ Incluye inversión crediticia, renta fija distinta a negociación y participaciones permanentes

² En otros se incluye cartera de negociación y renta variable disponible para la venta

BLOQUE B Recursos disponibles acumulado 2010-2011	PROVISIONES	Específicas	200	1,9%	200	1,9%
		Genéricas	99	1,0%	99	1,0%
	MARGEN DE EXPLOTACIÓN Y PLUSVALÍAS		219	2,1%	211	2,0%
	EFECTO IMPOSITIVO		26	0,2%	79	0,8%
	DETERIORO NETO		-77	-0,7%	-236	-2,3%

	Escenario tensionado de referencia		Escenario tensionado adverso	
	mill. €	% APR 2009	mill. €	% APR 2009
SITUACIÓN INICIAL 2009				
Tier 1 dic 2009	709	9,1%	709	9,1%
SITUACIÓN FINAL 2011				
Deterioro neto	-77	-1,0%	-236	-3,0%
Dividendos, v. razonable fusiones y otros	0	0,0%	0	0,0%
Tier 1 dic 2011 sin FROB	632	8,1%	473	6,1%
FROB comprometido	0	0,0%	0	0,0%
Tier 1 dic 2011	632	8,1%	473	6,1%
Capital adicional para Tier1 6%	0	0,0%	0	0,0%

	Escenario tensionado de referencia	Escenario tensionado adverso
PROMEMORIA Ayudas		
Ayudas FGD	0	0
FROB comprometido	0	0
Capital adicional para Tier1 6%	0	0
TOTAL	0	0